

GOLDEN PEAK MINERALS INC.

Golden Peak Minerals Closes Financing

Vancouver, BC – July 7, 2016: Golden Peak Minerals Inc. (**TSX-V: GP**) (the “**Company**”) is pleased to announce that it has closed a non-brokered private placement financing (the “**Private Placement**”) for total gross proceeds of \$75,000.

The Company has allotted and issued 1,500,000 common shares at a price of \$0.05 per share.

The Company intends to use the proceeds from the Private Placement to conduct exploration on its properties and for general working capital. All securities issued under the Private Placement are subject to a four-month and one-day hold period expiring on November 8, 2016.

For more information, please contact Robert Coltura, President, at rcoltura@matalia.ca.

On Behalf of the Board

Robert Coltura, President
Golden Peak Minerals Inc.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.