

GOLDEN PEAK MINERALS INC.

Golden Peak Announces Effective Date of Consolidation

Vancouver, BC – August 10, 2016: Golden Peak Minerals Inc. (TSX-V: GP) (the “Company”) is pleased to confirm the effective date for the consolidation of one (1) post-consolidation share for every ten (10) pre-consolidation shares, as announced on July 29, 2016.

The name and symbol of the Company will remain the same. Effective at the opening on August 11, 2016, the shares of the Company will commence trading on the TSX Venture Exchange on a consolidated basis.

Post-Consolidation Capitalization: Unlimited shares with no par value of which approximately 1,916,504 shares are issued and outstanding.

Transfer Agent: TSX Trust Company

Trading Symbol: GP

CUSIP Number: 38115T207 (new)

For more information, please contact Todd Hanas, President, at todd@blueskycorp.ca.

On Behalf of the Board

Todd Hanas, President
Golden Peak Minerals Inc.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.