

GOLDEN PEAK MINERALS INC.

Golden Peak Minerals Appoints New CFO

Vancouver, BC – September 1, 2016: Golden Peak Minerals Inc. (TSX-V: GP) (the “Company”) is pleased to announce the appointment of P. Joseph Meagher as Chief Financial Officer of the Company effective immediately.

Mr. Meagher is a Director at Triumvirate Consulting Corp., a financial consulting firm, where he specializes in accounting and financial reporting. He currently serves as the Chief Financial Officer and a Director for several publicly listed companies. Prior to joining Triumvirate, Mr. Meagher worked at Smythe Ratcliffe LLP as a manager focusing on publicly listed and private company audits, as well as staff training and development. Mr. Meagher holds a CPA, CA designation and a Bachelor of Commerce from the University of British Columbia.

The Company has accepted the resignation of Randy Minhas as Chief Financial Officer and a Director of the Company. The Company wishes to thank Mr. Minhas for his contribution to the Company and wishes him success in his future endeavors.

For more information, please contact Todd Hanas, President, at todd@blueskycorp.ca.

On Behalf of the Board

Todd Hanas, President
Golden Peak Minerals Inc.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.