

GOLDEN PEAK MINERALS INC.

Golden Peak Minerals Closes Financing

Vancouver, BC – September 26, 2016: Golden Peak Minerals Inc. (TSX-V: GP) (the “**Company**”) is pleased to announce that, further to its news release dated September 20, 2016, the Company has closed a non-brokered private placement financing (the “**Private Placement**”) for total gross proceeds of \$499,998.96.

The Company has allotted and issued 4,166,658 units (the “**Units**”) at a price of \$0.12 per Unit. Each Unit is comprised of one common share and one transferable share purchase warrant, with each share purchase warrant entitling the holder to purchase one additional common share of the Company until September 26, 2018, at a price of \$0.20 per share.

The Company intends to use the proceeds from the Private Placement for general working capital. All securities issued under the Private Placement are subject to four-month and one-day hold periods expiring on January 27, 2017.

For more information, please contact Todd Hanas, President, at todd@blueskycorp.ca.

On Behalf of the Board

Todd Hanas, President
Golden Peak Minerals Inc.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.