

Golden Peak Announces Financing

Vancouver, BC – February 16, 2018: Golden Peak Minerals Inc. (TSX-V: **GP**; US: **GPKMF**) (“**Golden Peak**” or the “**Company**”) is pleased to announce that it has arranged a private placement of up to 14,600,000 units at \$0.12 per unit for total gross proceeds of up to \$1,752,000 (the “**Placement**”). Each unit will consist of one common share and one transferable share purchase warrant, each warrant exercisable into one additional common share for a period of two years from the date of issue at a price of \$0.15 per share.

Finders’ fees will be payable in whole or in part on the Placement pursuant to the policies of the TSX Venture Exchange.

Proceeds of the Placement will be used for general working capital.

All securities issued under the Placement will be subject to a four month hold period from the date of issue in accordance with applicable securities laws. The Placement is subject to acceptance of the TSX Venture Exchange.

On Behalf of the Board,
Wes Hanson, President and CEO

For more information, please contact info@goldenpeakminerals.com or call toll-free: +1 (855) 584-0160

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.