

Golden Peak Closes Financing

Vancouver, BC – February 22, 2018: Golden Peak Minerals Inc. (TSX-V: **GP**; US: **GPKMF**) (“**Golden Peak**” or the “**Company**”) is pleased to announce that it has closed its private placement of 14,144,547 units at \$0.12 per unit for total gross proceeds of \$1,697,346 (the “**Placement**”). Each unit consists of one common share and one transferable share purchase warrant, each warrant exercisable into one additional common share for a period of two years from the date of issue at a price of \$0.15 per share.

The Company paid a total of \$83,914.19 and issued 399,285 share purchase warrants in respect of finders’ fees on the placement. Each warrant is exercisable into one common share of the Company for a period of two years from the date of issue at a price of \$0.15 per share.

Proceeds of the Placement will be used for general working capital.

All securities issued under the Placement will be subject to hold periods expiring four months from the date of issue.

On Behalf of the Board,
Wes Hanson, President and CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.