

Golden Peak Announces Option to Acquire Yukon Exploration Property

Vancouver, British Columbia, March 26, 2018 – Golden Peak Minerals Inc. (TSXV: GP) (the “Company” or “Golden Peak”) is pleased to announce that it has entered into an option agreement (the “Agreement”) with Strategic Metals Ltd (“Strategic”) (TSXV: SMD) to acquire an 80% interest in the Batt Claims 1-52 in the Yukon Territory, Canada (the “Property”).

Terms of the Agreement (subject to TSX Venture Exchange acceptance) are:

- CAD \$25,000 and issuance of 250,000 shares of Golden Peak on TSX Venture Exchange acceptance of the Agreement;
- Total work commitment of CAD\$500,000 on the Property over a three year term.
- Strategic will retain a royalty of one percent (1%) of net smelter returns from minerals mined and removed from the Property.

Yukon Batt Claims:

The Property is located 70 km south of Haines Junction, Yukon and 16 km from the Haines Road at Dalton Post. The claims cover a prominent gossanous ridge where cobalt bloom has been reported. The property is located 20 km north of the British Columbia border in the Tatshenshini River area. In 1967, the property had minor historical exploration work completed and identified a zone that is steeply dipping, north trending and about 3km long and 250m wide.

About Golden Peak

Golden Peak Minerals Inc. (TSXV: GP) is a well-financed Canadian junior precious metals company, focused on the exploration of strategic exploration properties in Canada and Australia. The Company is comprised of a proven management group of experienced technical, geological, engineering, and market/finance professionals, tasked with building new strategic partnerships to maximize the exploration activity and discovery potential of its land holdings.

On Behalf of the Board of Golden Peak Minerals Inc.

Mr. Wesley Hanson
President and CEO

For more information, please contact 1-(604)-678-5308 or wes@goldenpeakminerals.com.

This news release may contain or refer to forward-looking information based on current expectations, including, but not limited to the prospect of the Company achieving success in exploring the Property and the impact on the Company of these events, including the effect on the share prices. Forward-looking information is subject to significant risks and uncertainties, as actual results may differ materially from forecasted results. Forward-looking information is provided as of the date hereof and we assume no responsibility to update or revise such information to reflect new events or circumstances.

Neither TSX Venture Exchange, the Toronto Stock Exchange nor their Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.